

CAYMAN ISLANDS STOCK EXCHANGE

**IS Selected Valuable Return Fund
(the Issuer)**

Class A redeemable non-voting
Participating Shares of
par value US\$0.01 per share

27 October 2023

For immediate release

The directors of the Issuer wish to announce the following:

Change of Directors

The following changes have been made to the board of directors of the Issuer:

1. Hengjie Wang was appointed as a director of the Issuer with effect from 27 October 2023;
and
2. Chao Huang resigned as a director of the Issuer with effect from 27 October 2023.

The Issuer has amended and restated its offering memorandum to reflect the above change and to include the prescribed particulars of Hengjie Wang as required under the listing rules of the Cayman Islands Stock Exchange . A copy of the updated offering memorandum may be requested from the Issuer.

For further information in relation to the above announcement please contact Yige Chen at the office of 25/F, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong at telephone +852 3509 5954 or email: yige.chen@xyzq.com.hk